

## 13.12 REPORT 2 – DEPUTIES: PRE-ADVICE FOR FINANCES (Art 215)

- A. Rev PJ Nel tables the Report.
- B. The Report will be concluded during the Synod session.

### C. REPORT

#### 1. Mandate

- 1.1 Receive and review the annual Financial Statements for feedback to the churches (Acta 2012:64, 6.1).
- 1.2 Once the Financial Statements and Agenda are available at the General Synods, assess the statements and make a recommendation to the Synod as well as recommendations about other financial matters (Acta 2012:64, 6.2).
- 1.3 Consider the option of meeting electronically and refer to the Commission for the appointment of Deputies (Acta 2012:64, 6.3).

The motivation for the appointment of the “Deputies: Pre-advice for Finances” is as follows: *The Commission for finances at Synods do not have adequate time to make the Reports available to the Synod in time. Speedier completion of Financial Reports will be of great benefit to the Synod session (Acta 2012:64).*

**Decision: Points 1.1 to 1.3 noted.**

#### 2. Matters that the Synod take note of

- 2.1 Instructions 1 and 3 are addressed in the First Report of the Deputies: Pre-advice Finances.
- 2.2 *Instruction 2 consists of two activities*
  - 2.2.1 Review the Financial Statements to be tabled at the next General Synod and make a recommendation to the Synod.
  - 2.2.2 *Make recommendations about the financial affairs to the next General Synod.* These recommendations are tabled in Report 3 – Deputies: Pre-advice Finances.
- 2.3 *Execution of Instruction 2 regarding the Financial Statements*
  - 2.3.1 The instruction was again considered: **Review the Financial Statements to be tabled at the next Synod and make a recommendation to the Synod.**
  - 2.3.2 The task of the Deputies: Pre-advice Finances is not to re-audit the statements. The Deputies are only to receive the statements, review them on behalf of the Synod and report to the Synod.
  - 2.3.3 Actions
    - 2.3.3.1 The statements were e-mailed to all the Deputies.
    - 2.3.3.2 This task was specifically given to experts and that does not mean ministers, but professionals in the financial industry.
    - 2.3.3.3 The unqualified audited statements were assessed and communication occurred via e-mail.
    - 2.3.3.4 Enquiries were made to the Administrative Bureau’s staff as well as to the Management of the Administrative Bureau. The Financial Manager of the Administrative Bureau remained involved throughout and with his guidance all enquiries were addressed and all the information obtained. The Deputies are hugely impressed with the expertise and support with which the service is rendered.
    - 2.3.3.5 A telephone conference was held.
    - 2.3.3.6 The Report to the General Synod follows on the discussion during the conference.
  - 2.3.4 The task of the Deputies during the Synod
    - 2.3.4.1 The goal is to streamline the processes related to the financial affairs of the GKSA. The Reports of the Deputies: Pre-advice Finances are to be tabled with all other Financial Reports. Should the Synod find the review and reports satisfactory, these items can be finalised.

2.3.4.2 The Deputies will also be prepared to answer any questions during the discussion at the Synod.

2.3.4.3 If the Synod remains unable to come to a resolution, it will then be referred to the Synod's Financial Commission.

2.3.5 Review of the Financial Statements received for 9 funds

The Financial Statements for the year ending 30 June 2012, 30 June 2013 and 30 June 2014 were received and reviewed:

2.3.5.1 GKSA Administrative Bureau

2.3.5.2 Emeritaatsversorgingstrust

2.3.5.3 GKSA Ministers' Pension Fund

2.3.5.4 GKSA Medical Aid Fund

2.3.5.5 GKSA Disability Fund

2.3.5.6 GKSA Support Fund

2.3.5.7 Sinodal Deputies for Diaconal Affairs of the Gereformeerde Kerke in Suid-Afrika

2.3.5.8 President Kruger Orphanage Pretoria

2.3.5.9 President Kruger Orphanage Reddersburg

**Decision: Points 2.1 to 2.3.5.9 noted.**

**3. Matters that the Synod decide on**

*Recommendations:*

3.1 The Deputies: Pre-advice Finances thoroughly reviewed and discussed the unqualified audited statements of the nine funds (2.3.5.1-2.3.5.9) and recommend that the unqualified audited statements be tabled and accepted by the Synod as is.

3.2 The Financial Commission of the Synod is to formulate the instructions for the new Deputies: Pre-advice Finances regarding the unqualified audited Financial Statements for the next term and to offer recommendations to the Synod.

**Decision: Points 3.1 and 3.2 approved.**